

**HAWAIIANS IN NEW YORK**  
Two Functions for the Young Republicans  
Are Held on Business

Mr. Ashley, the Chief Clerk in the Finance Department of the government of Hawaii, arrived in the city. It is reported in Wall Street that he is here for the purpose of entering into negotiations for the funding of the Hawaiian debt at a lower rate of interest than the present rate. The amount of the public debt is about \$3,800,000. The Hawaiian government believes that it can be funded in the New York market at four per cent. The present rate is now firmly established and its removal is not likely to be effected. To meet the expenditures and there is a prospect that a number of its industries have been enlarged, and the various elements of the population are increasing, the Hawaiian government desires the advantage of all of them. President Dole's term of office extends to the next year of the Hawaiian Republic, and is recognized by the Honors of the Legislature.

At the Hotel, the Minister at Washington for the Hawaiian Republic, who arrived in the city this week, and has been registered at the Hotel, has given a favorable account of the condition of things in Hawaii.